

Barby Village Hall

Annual Report and Accounts

1st January to 31st December 2019

Charity Commission Reference Number 304159

Barby Village Hall

1st January to 31st December 2019

Aims and Organisation

Barby Village Hall was registered under the Charities Act 1960 (Number 304159) and the governing instrument is a conveyance dated 11 January 1952. The main aim is to hold in trust and to manage the Barby Village Hall for the benefit of the inhabitants of the Parish of Barby.

Officers

The following officers served throughout the year:

| | |
|-------------------|--------------|
| Chairperson | Keith Ingram |
| Vice-Chairperson | Dom Fisher |
| Treasurer | Mike Grange |
| Secretary | Gill Leppard |
| Minutes Secretary | Sue Hives |

Other Trustees

During the year, Trustees were appointed from various Barby organisations (as users of the hall) as well as four trustees appointed at the Annual General Meeting.

Bankers

CAF Bank.
The COIF Charity Funds.

Trustees responsibility for the accounts

Charity Law requires the Trustees to prepare statement of accounts for each financial year, which accounts shall give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it inappropriate to presume that the Charity will continue in operation
- To value assets and liabilities in accordance with the Statement of Recommended Practise Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity; and to enable them to ensure that any statements of account comply with the requirements of the Charity (Account and Reports) Regulations 1995. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Barby Village Hall

1st January to 31st December 2019

Report of the Trustees

The Trustees herewith present their report and accounts for the year ending 31st December 2019.

Treasurer's Report

The Village Hall has enjoyed another very busy and successful year. The Hall continues to be used by a variety of groups catering for all age groups and many different interests. We have seen an increase this year in its use for one off events and parties.

Our main source of income, from hiring the facilities, has increased this year by 17% to £22,553. This is largely due to the revised hire charges which came into effect from 1st January 2019. The remainder of our income was mostly from fund raising. This included Quiz Night £611.46, Camel Racing £900, Jazz Lunch £816.67 and Art Exhibition Refreshments £224.46 totalling £2,552.59. Many thanks to all those involved in making these events such successes both in terms of how much money they raised and how much they were enjoyed by all those attending.

In addition to expenditure on routine maintenance and repairs we continued the programme of replacing the lighting with LED units. This year we paid for the lights to be replaced in the Doctors Room, Old School Room and kitchen and also replaced the lighting in the toilets and the remaining 10 emergency lights that needed to be updated. Our electricity supply contract ran out in April and the best deal available still involved an increase of over 30%. With oil costs going up as well, the fact that our energy costs increased by only £400, and were actually lower than in 2015, demonstrates the effectiveness of the change to LED lighting.

Other significant expenses have been insurance, the bar fridge, kitchen decoration and the ever-controversial music licences.

The overall profit this year of £6,661 follows two years of planned overspend and means our finances are sound and reserves at a level necessary to protect us from unforeseen emergency expenditure.

I would like to thank The Parish Council for their continued support in providing the broadband internet connection at the Hall and Ian Webb for auditing the accounts, his analysis of the figures and setting up the accounting software for the new financial year.

Barby Village Hall

1st January to 31st December 2019

Chairman's Report

As in previous years we held several successful fundraising events and continued to hire the facilities to regular user groups and one-off parties. This coupled with the re-assessed hiring rates meant we maintained a steady income.

Since the last report improvements to enhance the Village Hall facilities have continued:

- The bar now has a fridge fitted under the counter to improve the serving of chilled drinks.
- The front of the stage was re-varnished and new kick plates fitted.
- The vent on the east side stage door was replaced.
- The kitchen was cleaned and repainted by a team of committee members during the summer break.
- The notices allied to the kitchen were re-assessed and are now housed in a dedicated lockable noticeboard.
- New LED lights in the toilets have been installed and emergency lights replaced.

Sponsorship was obtained for three hanging baskets on the east side of the building.

The cleaner and caretaker's contracts were reviewed for the coming year.

We are currently pursuing the resurfacing of the front car park with necessary quotes and possible assistance with financial contributions.

Despite increases in heating, lighting and running costs our finances remain on a sound footing.

May I thank all the committee and officials for their time, help and support over the past year.

Barby Village Hall

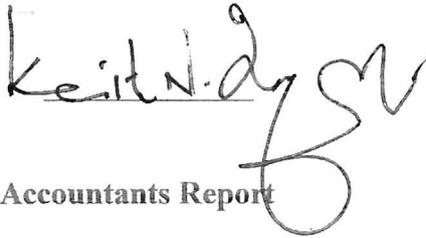
1st January to 31st December 2019

Summary of the Financial Year 2019

At the end of the year the following are the balances of the Hall's funds.

| | |
|-----------------------|---------|
| COIF Deposit Accounts | £36,173 |
| CAF Current Account | £11,815 |
| Cash in hand | £854 |

Chairperson



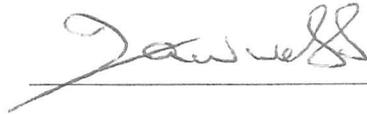
Treasurer



Reporting Accountants Report

The accounts shown on pages 5 to 7 have been examined and agree with the bank statements and other relevant documents made available to me.

Signed.



Date 14/3/2020

Ian W Webb
ACMA, CGMA

Barby Village Hall

1st January to 31st December 2019

Financial Statement for the year ending 31st December 2019

| Income | 2019 | 2018 |
|-----------------------------|---------------|---------------|
| Hall Lettings | 22,553 | 19,204 |
| Fund Raising | 2,553 | 1,615 |
| Donations & Grants Received | 610 | 3,206 |
| Interest Received | 223 | 163 |
| Sundry Income | 1 | 3 |
| Total Income | 25,940 | 24,191 |

| Expenditure | 2019 | 2018 |
|--|---------------|---------------|
| Cleaning & Caretaking | 8,556 | 8,458 |
| Heating & Lighting | 3,500 | 3,096 |
| Insurance | 1,297 | 1,323 |
| Water Rates | 452 | 521 |
| Maintenance, Repairs & Sundry Expenses | 4,926 | 10,696 |
| Expenditure paid by the Parish Council | 548 | 521 |
| Depreciation | - | 177 |
| Total Expenditure | 19,279 | 24,792 |

| | 2019 | 2018 |
|-------------------------------------|---------------|---------------|
| Income less Expenditure | 6,661 | (601) |
| General Fund brought forward | 80,275 | 80,876 |
| General Fund carried forward | 86,936 | 80,275 |

Barby Village Hall

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Balance Sheet as at 31st December 2019

| | <u>2019</u> | <u>2018</u> |
|--------------------------------------|----------------|----------------|
| Fixed Assets | | |
| Tangible Assets (Note 1) | 56,635 | 56,635 |
| | | |
| Current Assets | | |
| Stocks (Oil estimated) | 394 | 683 |
| Debtors (Note 3) | 2,142 | 1,969 |
| COIF short term deposits | 36,173 | 35,950 |
| Cash at Bank and in hand | 12,669 | 5,980 |
| Creditors and Accruals | (400) | (265) |
| | | |
| TOTAL ASSETS LESS LIABILITIES | 107,613 | 100,952 |

| | <u>2019</u> | <u>2018</u> |
|---------------------------------|----------------|----------------|
| Capital Reserve (Note 4) | | |
| Opening Balance | 20,677 | 20,677 |
| Closing Balance | 20,677 | 20,677 |
| | | |
| General Fund | | |
| Opening Balance | 87,275 | 87,876 |
| Movement | 6,661 | (601) |
| Closing Balance | 86,936 | 80,275 |
| | | |
| TOTAL ASSETS EMPLOYED | 107,613 | 101,952 |

Notes:

- 1) Fixed assets. The balance comprises assets at cost £193,466 (2018, £193,466) less grants received £128,518 (2018, £128,518) and accumulated depreciation of £8,135 (2018, £8,135). The depreciation charge for the year was £Nil (2018, £177).
- 2) During the year Barby Parish Council provided the WIFI facilities at the hall with a grant of £548 (2018, £521). The Trustees would like to thank Barby Parish Council for continuing to support Barby Village Hall.
- 3) Debtors comprise outstanding lettings £1,484 (2018, £1,274), and prepayments of £658 (2018, £695).
- 4) The Capital Reserve represents the value of the Village Hall land and buildings at the time of transfer to the Trustees.

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Accounting Policies

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charity (Accounts and Reports) Regulations 1995 and Statement of Recommended Practice Accounting by Charities subject to the guidance contained in the statement Accrual Accounting for the smaller Charity

Income

Donations and legacies are accounted for when received by Barby Village Hall
Other income is accounted for on an accruals basis as far as it is prudent to do so.

Gifts in kind

The Village Hall receives the benefit of work carried out by volunteers, and no value is placed on this.

Grants

Revenue grants are credited to the income and expenditure account when the grants are received. Grants received in connection with capital projects are deducted from the value of fixed assets and credited to the income and expenditure account over the useful life of the asset concerned where the asset is depreciated.

Depreciation

Depreciation is provided at the following rates to write each asset off over its estimated useful life.

| | |
|----------------------------------|-------------------|
| Freehold Property | |
| (inc. Major Refurbishment Costs) | not depreciated |
| Fixtures & Fittings | 20% straight line |